

Top 20 Holdings Scent FIL

	Region	Sector	Weight	MTD	Previous Month	Last 12M	YTD	TOTAL DEBT TO EQUITY	FCFY
CHARTER COMMUNICATIONS INC-A	US	Communications	12,466%	10,11%	-6,24%	42,66%	15,77%	207%	4,39%
ALPHABET INC-CL A	US	Communications	12,281%	6,74%	-1,08%	21,88%	13,01%	8%	2,78%
MICROSOFT CORP	US	Technology	7,406%	-0,06%	11,06%	46,00%	29,68%	60%	2,92%
VINCI SA	FR	Industrial	6,734%	-2,93%	-1,25%	-11,68%	-18,39%	141%	11,39%
CANADIAN PACIFIC RAILWAY LTD	CA	Industrial	6,632%	9,08%	2,28%	17,71%	9,81%	129%	0,00%
VISA INC-CLASS A SHARES	US	Financial	5,549%	1,27%	-1,06%	7,44%	4,44%	48%	3,08%
SAFRAN SA	FR	Industrial	5,485%	1,66%	3,91%	-31,57%	-34,11%	57%	6,28%
MOODY'S CORP	US	Consumer, Non-cyclical	4,456%	5,79%	2,74%	45,54%	22,95%	568%	2,89%
CANADIAN NATL RAILWAY CO	CA	Industrial	4,002%	8,51%	1,27%	6,02%	12,09%	79%	3,06%
AENA SME SA	ES	Industrial	3,051%	-2,86%	-7,41%	-32,73%	-32,38%	108%	4,73%
AIRBUS SE	FR	Industrial	2,838%	-2,11%	12,03%	-52,20%	-52,35%	194%	-3,61%
ATLANTIA SPA	IT	Consumer, Non-cyclical	2,838%	-1,29%	-2,02%	-40,44%	-32,11%	313%	27,38%
UNION PACIFIC CORP	US	Industrial	2,838%	4,67%	-0,47%	2,04%	-0,96%	149%	4,61%
RAYTHEON TECHNOLOGIES CORP	US	Industrial	2,586%	-2,82%	-4,49%	-23,34%	-31,28%	105%	7,72%
GETLINK SE	FR	Industrial	2,129%	2,96%	-1,08%	-1,12%	-14,76%	305%	1,31%
S&P GLOBAL INC	US	Consumer, Non-cyclical	2,129%	8,32%	1,37%	47,99%	31,29%	167%	3,80%
FERROVIAL SA	ES	Industrial	1,419%	-7,17%	-2,95%	-6,87%	-17,30%	172%	4,73%
AIR LIQUIDE SA	FR	Basic Materials	1,419%	9,54%	5,16%	27,40%	14,03%	76%	2,58%
MASTERCARD INC - A	US	Financial	1,419%	4,66%	-1,72%	10,40%	3,93%	155%	2,64%
PRUDENTIAL PLC	GB	Financial	1,261%	-4,14%	16,38%	-17,56%	-17,84%	42%	-2,64%

Sector Exposure	Total Risk
Communications	24,75%
Industrial	37,72%
Technology	7,41%
Industrial	37,72%
Financial	8,23%

Country Expos	Total Risk
US	51,13%
US	51,13%
FR	18,61%
CA	10,63%
US	51,13%
CH	0,00%

	Scent FIL
D/E	124,46%
FCFY	4,01%
ROE	50,87%
ROC	9,96%

88,94%	3,41%	0,45%	-0,02%	0,97%
--------	-------	-------	--------	-------